



## GOVERNMENT OF SIERRA LEONE

### Ministry of Energy

### PRESS RELEASE

The Government of Sierra Leone represented by the Minister of Finance and Economic Development, the Minister of Energy, and the Attorney-General and Minister of Justice, in partnership with the World Bank Group executed Agreements relating to a 57MW Power Generation to the Western Area by an Independent Power Producer; Copperbelt Energy Corporation Africa, Sierra Leone on Monday, 23<sup>rd</sup> January, 2017.

The 57 MW Power Generation Project in the Western Area by Copperbelt Energy Corporation Africa (CECA) is a key component of the Recovery Plan of the Government of Sierra Leone to support and boost economic growth by providing reliable electricity supply to the Western Area in response to the urgent need for additional power generation in Sierra Leone. The project entails the development, financing, construction and operation of a 57 MW green-field thermal power plant running on heavy fuel oil (HFO) on a build-operate-transfer (BOT) basis.

The World Bank and Multi-lateral Investment Guarantee Agency supported the project with the provision of a Partial Risk and Country Guarantees to secure lenders who included International Finance Corporation, the Food and Agricultural Organisation, the African Development Bank and others. The project is expected to achieve Commercial Operating Date (COD) in the Third Quarter of 2018.

Signed:

  
**Amb. Henry O. Macauley**  
**Minister of Energy**